

**FOUNTAINGROVE II  
OPEN SPACE MAINTENANCE ASSOCIATION  
YEAR 2020 BUDGET**

	2019 Budget	2019 Forecast	2020 Budget
<b>OPERATING FUND:</b>			
<b>Revenues:</b>			
Homeowner Dues	475,164	475,164	510,624
Emergency Special Assessment @ \$80 per Month			567,360
Other Income	2,336	5,000	6,000
Contribution to Replacement Fund	0	0	(20,000)
<b>Total Revenues</b>	<b>477,500</b>	<b>480,164</b>	<b>1,063,984</b>
<b>General &amp; Administrative Expense:</b>			
Management Contract	38,000	39,000	39,000
Bad Debts	2,000	2,500	5,000
Insurance	14,000	12,650	13,000
Legal	20,000	15,000	25,000
Other	12,000	8,000	13,000
<i>Total General &amp; Administrative Expenses</i>	<b>86,000</b>	<b>77,150</b>	<b>95,000</b>
<b>Landscape &amp; Fuel Management Expenses:</b>			
Landscape Maintenance & Repairs	45,000	42,500	75,000
Weed Abatement	162,500	178,255	190,000
Fire Clean Up and Fuel Break Management	185,000	191,000	80,000
Emergency Special Assessment Fire Cleanup			567,360
Forestry Consulting & Engineering Services	40,000	35,000	40,000
<i>Total Landscape &amp; Fuel Management Expenses</i>	<b>432,500</b>	<b>446,755</b>	<b>952,360</b>
<b>Water &amp; Utilities</b>	<b>6,000</b>	<b>10,000</b>	<b>14,000</b>
<b>Total Expenses</b>	<b>524,500</b>	<b>533,905</b>	<b>1,061,360</b>
<b>NET INCOME (LOSS)--OPERATING FUND</b>	<b>(47,000)</b>	<b>(53,741)</b>	<b>2,624</b>
<b>REPLACEMENT FUND:</b>			
Contributions from Operating Fund	0	0	20,000
Other Income	2,000	2,000	2,000
Expenses: Post fire irrigation replacement	(100,000)	(50,000)	(60,000)
<b>NET INCOME (LOSS) REPLACEMENT FUND</b>	<b>(98,000)</b>	<b>(48,000)</b>	<b>(38,000)</b>
<b>Monthly Dues</b>	<b>\$67</b>		<b>\$72</b>
<b>Emergency Special Assessment - Monthly</b>			<b>\$80</b>
<b>Total Monthly Dues</b>	<b>\$67</b>		<b>\$152</b>
<b>Monthly Dues for Reserve Fund</b>	<b>\$0.00</b>		<b>\$2.82</b>